

URBAN CORPORATION opens the first Sotheby's International Realty office in Japan.

Michael R. Good President and Chief Executive Officer of Sotheby's International Realty Affiliates LLC said "My team and I devoted countless hours to finding the best company to carry our brand's name in Japan, as that country plays a large and important role in our overall strategic growth plans.

We are honored that Urban Corporation will lead the way for our expansion into Japan, and we are confident that it will bring an unparalleled level of quality service and integrity to *Sotheby's International Realty* clients worldwide.

The company will trade as Japan Sotheby's International Realty.